

# COVER SHEET

A S 9 2 0 0 6 4 4 1

SEC Registration Number

S O C R E S O U R C E S , I N C .

(Company's Full Name)

4 t h F l r . E N Z O B l d g . 3 9 9 S e n .

G i l P u y a t A v e M a k a t i C i t y

(Business Address: No., Street City / Town / Province)

Ronna C. De Leon

Contact Person

804-1977/804-1978

Company Telephone Number

SFFS 2016  
FORM TYPE

(last Friday of May)

1 2 3 1

Month Day

Fiscal Year

0 5 2 6

Month Day

Annual Meeting

Not Applicable

0Secondary License Type, If Applicable

Dept Requiring this Doc

Amended Articles Number / Section

Total Amount of Borrowings

363

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

Control No.:		
Form Type: <u>PHFS (rev 2006)</u>		
<b>SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES</b>		
NAME OF CORPORATION: <u>SOCResources, Inc.</u>		
CURRENT ADDRESS: <u>4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City</u>		
TEL. NO.: <u>804-1978</u>	FAX NO.: <u>804-1977</u>	
COMPANY TYPE: <u>INVESTMENT HOLDING COMPANY</u>	PSIC: _____	
If these are based on consolidated financial statements, please so indicate in the caption.		
<b>Table 1. Consolidated Statements of Financial Position</b>		
<b>FINANCIAL DATA</b>	<b>2016</b> ( in P'000 )	<b>2015</b> ( in P'000 )
<b>A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)</b>	<b>1,764,965</b>	<b>1,768,734</b>
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,583,485	1,642,002
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	357,158	298,808
A.1.1.1 On hand	90	818
A.1.1.2 In domestic banks/entities	59,703	74,534
A.1.1.3 In foreign banks/entities		
A.1.1.4 Time Deposits	297,365	223,456
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	75,814	177,433
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	75,814	177,433
A.1.2.1.1 Due from customers (trade)	75,635	177,267
A.1.2.1.2 Due from related parties	179	166
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	-	-
A.1.2.1.3.1 Officers and Employees		
A.1.2.1.3.2 Accrued Interest		
A.1.2.1.3.3 Others		
A.1.2.1.4 Allowance for doubtful accounts (negative entry)		
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	-	-
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	1,082,122	1,111,284
A.1.3.1 Raw materials and supplies		
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	1,082,122	1,111,284
A.1.3.6.1 Real Estate for Sale	1,082,122	1,111,284
NOTE:		
<p>This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.</p> <p>Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.</p> <p>Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.</p>		

## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.

CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City

TEL. NO.: 804-1978

FAX NO.: 804-1977

COMPANY TYPE: INVESTMENT HOLDING COMPANY

PSIC:

*If these are based on consolidated financial statements, please so indicate in the caption.*

Table 1. Consolidated Statements of Financial Position

FINANCIAL DATA	2016 ( in P'000 )	2015 ( in P'000 )
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	
A.1.4.4.1 National Government		
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	68,391	54,477
A.1.5.1 Input VAT	46,814	40,247
A.1.5.2 Supplies		
A.1.5.3 Prepaid Expenses	18,835	10,402
A.1.5.4 Refundable Deposits	2,688	3,430
A.1.5.5 Others	54	398
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	34,682	37,086
A.2.1 Land	16,336	16,336
A.2.2 Building and improvements including leasehold improvement	14,263	15,200
A.2.3 Machinery and equipment (on hand and in transit)		
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment		86
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	4,083	5,464
A.2.5.1 Office Furniture & Equipments	489	1,034
A.2.5.2 Leasehold Improvements	3,594	4,430
A.2.5.3 Transportation		
A.2.5.4		
A.2.7 Accumulated Depreciation (negative entry)		
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	-	-
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)		-
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.3.3.5		
A.4 Available for Sale Financial Assets - Noncurrent	40,861	32,746
A.5 Biological Assets		
A.6 Intangible Assets		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)		
A.6.1.1		
A.6.1.2		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		



Control No.:

Form Type: PHFS (rev 2006)

## SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.

CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City

TEL. NO.: 804-1978

FAX NO.: 804-1977

COMPANY TYPE: INVESTMENT HOLDING COMPANY

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Consolidated Statements of Financial Position

FINANCIAL DATA	2016 (in P'000)	2015 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	78,849	25,204
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)	78,849	25,204
A.9.1.1	78,849	25,204
A.9.1.2		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	27,088	31,696
A.10.1 Deferred charges - net of amortization		
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits		
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	27,088	31,696
A.10.4.1 Deferred Exploration Cost		
A.10.4.2 Other Noncurrent Assets	27,088	31,696
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	118,428	156,272
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	114,206	152,415
B.1.1 Trade and Other Payables to Domestic Entities	114,206	152,415
(B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)		
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Trade Payables	114,206	152,415
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	-	-
B.1.1.5.1		
B.1.1.5.2		
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	-	-
B.1.1.6.1		
B.1.1.6.2		
B.1.1.6.3		
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions)		
(B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)		
B.1.4.1		
B.1.4.2		
B.1.5 Liabilities for Current Tax		
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)		
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year		
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.  
CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City  
TEL. NO.: 804-1978 FAX NO.: 804-1977  
COMPANY TYPE: INVESTMENT HOLDING COMPANY PSIC:

*If these are based on consolidated financial statements, please so indicate in the caption.*

Table 1. Consolidated Statements of Financial Position

FINANCIAL DATA	2016 (in P'000)	2015 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	-	-
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	4,222	3,857
B.5.1 Deferred Tax		99
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	4,222	3,758
B.5.2.1 Retirement Benefit Obligation	4,222	3,758
B.5.2.2		
B.5.2.3		
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)	1,646,537	1,612,462
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	1,000,000	1,000,000
C.1.1 Common shares	1,000,000	1,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	76,500	76,500
C.2.1 Common shares	76,500	76,500
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	600,559	600,559
C.3.1 Common shares	600,559	600,559
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	72,272	72,272
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	14,097	5,786
C.6.1 Unrealized Gains (Losses) on AFS Investment	13,713	5,598
C.6.2 Actuarial Gains (Losses)	384	188
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Retained Earnings (C.8.1 + C.8.2)	888,071	862,307
C.8.1 Appropriated	745,000	500,000
C.8.2 Unappropriated	143,071	362,307
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)	-4,962	-4,962
TOTAL LIABILITIES AND EQUITY (B + C)	1,764,965	1,768,734



**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: SOCResources, Inc.  
CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City  
TEL. NO.: 804-1978 FAX NO.: 804-1977  
COMPANY TYPE: INVESTMENT HOLDING COMPANY PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 2. Consolidated Statements of Comprehensive Income**

FINANCIAL DATA	2016 ( in P'000 )	2015 ( in P'000 )	2014 ( in P'000 )
<b>A. REVENUE / INCOME (A.1 + A.2 + A.3)</b>	211,507	271,787	163,823
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)			
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for			
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	170,638	255,689	157,424
A.3.1 Rental Income from Land and Buildings			
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment	156,770	250,261	125,308
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	13,868	5,428	32,116
A.3.5.1 Interest Income	13,196	4,868	2,892
A.3.5.2 Gain on Sale of AFS Financial Assets			24,526
A.3.5.3 Gain on Sale of HTM Investment			
A.3.5.4 Dividend Income	344	273	1,300
A.3.5.5 Foreign Exchange Gain	328	287	3,398
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	40,869	16,098	6,399.00
A.4.1 Interest Income			
A.4.2 Dividend Income			
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	40,869	16,098	6,399
A.4.3.1 Other Income	40,869	16,098	6,399
A.4.3.2 Gain on Disposal of Noncurrent Asset Held for Sale			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	-	-	-
A.4.4.1 Gain/(Loss) on Foreign Exchange			
A.4.4.2 Equity in Net Income of Associates			
A.4.4.3			
A.4.4.4			
<b>B. COST OF GOODS SOLD (B.1 + B.2 + B.3)</b>			
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)			
B.1.5 Goods in Process, End (negative entry)			
B.2 Finished Goods, Beginning			
B.3 Finished Goods, End (negative entry)			
<b>C. COST OF SALES (C.1 + C.2 + C.3)</b>	113,658	195,968	100,713
C.1 Cost of Real Estate Sold	113,658	195,968	100,713
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
<b>D. GROSS PROFIT (A - B - C)</b>	97,849	75,819	63,110

**NOTE:** Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: SOCResources, Inc.  
CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City  
TEL. NO.: 804-1978 FAX NO.: 804-1977  
COMPANY TYPE : INVESTMENT HOLDING COMPANY PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 2. Consolidated Statements of Comprehensive Income**

FINANCIAL DATA	2016 ( in P'000 )	2015 ( in P'000 )	2014 ( in P'000 )
<b>E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)</b>	<b>70,712</b>	<b>95,916</b>	<b>98,441</b>
E.1 Selling or Marketing Expenses	14,341	28,974	46,074
E.2 Administrative Expenses			
E.3 General Expenses	56,371	66,942	52,367
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-		0
E.4.1			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
<b>F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)</b>	<b>-</b>	<b>-</b>	<b>-</b>
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans			
F.4 Amortization			
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	-	-	-
F.5.1			
F.5.2			
F.5.3			
F.5.4			
F.5.5			
<b>G. NET INCOME (LOSS) BEFORE TAX (D - E - F)</b>	<b>27,137</b>	<b>-20,097</b>	<b>-35,331</b>
<b>H. INCOME TAX EXPENSE (negative entry)</b>	<b>-1,373</b>	<b>-1,214</b>	<b>-2,856</b>
<b>I. INCOME (LOSS) AFTER TAX</b>	<b>25,764</b>	<b>-21,311</b>	<b>-38,187</b>
<b>J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)</b>			
J.1			
J.2			
<b>K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST</b>			
<b>L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>			
<b>M. EARNINGS (LOSS) PER SHARE (not in P'000)</b>			
M.1 Basic	0.028	(0.024)	(0.042)
M.2 Diluted			



## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.

CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City

TEL. NO.: 804-1978

FAX NO.: 804-1977

COMPANY TYPE INVESTMENT HOLDING COMPANY

PSIC:

*If these are based on consolidated financial statements, please so indicate in the caption.*

Table 3. Consolidated Statements of Cash Flow

FINANCIAL DATA	2016 (in P'000)	2015 (in P'000)	2014 (in P'000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Income (Loss) Before Tax and Extraordinary Items	27,138	(20,097)	(35,331)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation	2,685	2,345	2,682
Amortization, specify:			
Others, specify: Equity in Net Losses (income) of associates			
Net Foreign Exchange Losses (Gain) - unrealized	(328)	(287)	5,839
Gain on Sale of AFS Financial Assets			(24,526)
Gain on Sale of HTM Investments			
Dividend Income	(344)	(273)	(1,300)
Interest Income	(13,196)	(2,079)	(2,892)
Share in Unrealized Valuation Gain on AFS Investments of Assoc			
Provision for Impairment on AFS Financial Assets		7,836	4,129
Gain on repossession	(15,398)		
Project Advances			
Retirement benefit cost	561	507	480
Deferred Exploration Cost			
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	48,007	(41,902)	(85,357)
Due from Related Parties	(12)	(16)	28,974
Prepayments and other current assets	(9,306)	(7,273)	23,290
Others, specify: Real Estate for Sale	44,560	157,307	(339,616)
Other Noncurrent Assets			
Increase (Decrease) in:			
Trade and Other Payables	(38,210)	(77,416)	191,733
Income and Other Taxes Payable			
Others, specify: Interest Received	13,175	2,079	674
Income Taxes Paid		(1,214)	(6,019)
	(1,373)		
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>57,959</b>	<b>19,517</b>	<b>(237,240)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceed for sale of AFS Financial Assets			326,181
Proceed for sale of Noncurrent Asset Held for Sale			
Proceed for Sale of HTM Investments			
Decrease (Increase) in Noncurrent Assets			
Decrease (Increase) in Deferred Exploration Cost			
Decrease (Increase) in Project Advances			
Decrease (Increase) in Advances to Related Parties			
Reductions/(Additions) to Property, Plant, and Equipment			
Others, specify: Net changes in Investments to Associates and Subs.			
Acquisition of Property, Plant & Equipment	(281)	(4,886)	(3,664)
Acquisition of AFS			(6,247)
Acquisition of HTM			
Payment Received from Related Parties			22,686
Interest Received			3,021
Dividends Received	344	273	1,590
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>	<b>63</b>	<b>(4,613)</b>	<b>343,567</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from:			
Issuance of Securities		53	
Others, specify: Advances to Related Parties			(12)
Acquisition of Treasury Stocks			
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>	<b>-</b>	<b>53</b>	<b>(12)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>58,022</b>	<b>14,957</b>	<b>106,315</b>
Cash and Cash Equivalents			
Effect of Exchange Rates on Cash	328	287	(5,839)
Beginning of year	298,808	283,565	183,089
<b>End of year</b>	<b>357,158</b>	<b>298,809</b>	<b>283,565</b>

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.



Control No.:

Form Type:

PHFS (rev 2006)

PHFS (rev 2006)

PHFS (rev 2006)

## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.

CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City

TEL. NO.: 804-1978

FAX NO.: 804-1977

COMPANY TYPE: INVESTMENT HOLDING COMPANY

*If these are based on consolidated financial statements, please so indicate in the caption.*

Table 4. Consolidated Statement of Changes in Equity

(Amount in P'000)

FINANCIAL DATA	Issued Common Stock	Subscribed Common Stock	Additional Paid-in Capital	Unrealized Gains/ (Losses) on AFS	Actuarial Gains (Losses) on Defined Benefit Plan	Retained Earnings Appropriated	Retained Earnings Unappropriated	Treasury Stocks	TOTAL
A. Balance, 2014	600,489	76,518	72,272	1,330	110	500,000	383,617	-4,962	1,629,374
B. Restated Balance									
C. Surplus									
D. Net Income (Loss) for the Period							(21,311)		(21,311)
E. Other Comprehensive Income (loss)				4,268	79				4,347
F. Dividends (negative entry)									
G. Issuance of Capital Stock									
G.1 Common Stock	70	-70							
H. Collection of Subscription Receivable		52							52
I. Balance, 2015	600,559	76,500	72,272	5,598	189	500,000	362,306	(4,962)	1,612,462
J. Restated Balance									
K. Surplus									
L. Net Income (Loss) for the Period							25,765		25,765
M. Other Comprehensive Income (loss)				8,115	196				8,311
N. Dividends (negative entry)									
O. Appropriation for (specify)									
O.1 Subsidiary Projects						600,000	-600,000		
O.2 Agricultural Projects						145,000	-145,000		
O.3 Reversal of Prior Appropriations						-500,000	500,000		
P. Issuance of Capital Stock									
Q. Collection of Subscription Receivable									0
R. Balance, 2016	600,559	76,500	72,272	13,713	385	745,000	143,071	(4,962)	1,646,538

Control No.:		
Form Type: <u>PHFS (rev 2006)</u>		
<b>SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES</b>		
NAME OF CORPORATION: <u>SOCResources, Inc.</u>		
CURRENT ADDRESS: <u>4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City</u>		
TEL. NO.: <u>804-1978</u>	FAX NO.: <u>804-1977</u>	
COMPANY TYPE: <u>INVESTMENT HOLDING COMPANY</u>	PSIC: _____	
If these are based on consolidated financial statements, please so indicate in the caption.		
<b>Table 1. Parent Company Statements of Financial Position</b>		
<b>FINANCIAL DATA</b>	<b>2016</b> ( in P'000 )	<b>2015</b> ( in P'000 )
<b>A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)</b>	<b>1,808,718</b>	<b>1,813,017</b>
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,445,500	1,457,945
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	201,040	212,608
A.1.1.1 On hand	15	15
A.1.1.2 In domestic banks/entities	46,607	60,827
A.1.1.3 In foreign banks/entities		
A.1.1.4 Time Deposits	154,418	151,766
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	1,240,166	1,241,280
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	1,240,166	1,241,280
A.1.2.1.1 Due from customers (trade)		
A.1.2.1.2 Due from related parties	1,236,056	1,234,693
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	4,110	6,587
A.1.2.1.3.1 Officers and Employees	4,000	6,330
A.1.2.1.3.2 Accrued Interest	21	167
A.1.2.1.3.3 Others	89	90
A.1.2.1.4 Allowance for doubtful accounts (negative entry)		
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	-	-
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	-	-
A.1.3.1 Raw materials and supplies		
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	-	-
A.1.3.6.1 Real Estate for Sale		
A.1.3.6.2		
NOTE:		
<p>This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.</p> <p>Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.</p> <p>Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.</p>		



## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.

CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City

TEL. NO.: 804-1978

FAX NO.: 804-1977

COMPANY TYPE: INVESTMENT HOLDING COMPANY

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

Table 1. Parent Company Statements of Financial Position

FINANCIAL DATA	2016 (in P'000)	2015 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
A.1.4.4.1 National Government		
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	4,294	4,057
A.1.5.1 Input VAT	737	483
A.1.5.2 Supplies	33	46
A.1.5.3 Prepayments	3,439	3,449
A.1.5.4 Refundable Deposits	80	72
A.1.5.5 Others	5	7
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	60	28
A.2.1 Land		
A.2.2 Building and improvements including leasehold improvement		
A.2.3 Machinery and equipment (on hand and in transit)		
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment		
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	60	28
A.2.5.1 Office Furniture & Equipments	60	28
A.2.5.2 Leasehold Improvements		
A.2.5.3 Computer Equipment & Software		
A.2.5.4 Model Home Furnishing		
A.2.7 Accumulated Depreciation (negative entry)		
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	322,298	322,298
A.3.1 Equity in domestic subsidiaries/affiliates	322,298	322,298
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)		-
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.3.3.5		
A.4 Available for Sale Financial Assets - Noncurrent	40,860	32,746
A.5 Biological Assets		
A.6 Intangible Assets		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)		
A.6.1.1		
A.6.1.2		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.  
CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City  
TEL. NO.: 804-1978 FAX NO.: 804-1977  
COMPANY TYPE: INVESTMENT HOLDING COMPANY PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Parent Company Statements of Financial Position

FINANCIAL DATA	2016 (in P'000)	2015 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)		
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.9.1.1		
A.9.1.2		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	-	-
A.10.1 Deferred charges - net of amortization		
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits		
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	-	-
A.10.4.1 Deferred Exploration Cost		
A.10.4.2 Other Noncurrent Assets		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
<b>B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)</b>	<b>4,088</b>	<b>3,870</b>
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	485	485
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	485	485
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Trade Payables	485	485
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	-	-
B.1.1.5.1 Accrued Expenses		
B.1.1.5.2		
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	-	-
B.1.1.6.1 Payables to Government		
B.1.1.6.2		
B.1.1.6.3		
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)		
B.1.4.1		
B.1.4.2		
B.1.5 Liabilities for Current Tax		
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)		
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year		
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		



Control No.:

Form Type: PHFS (rev 2006)

## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.

CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City

TEL. NO.: 804-1978

FAX NO.: 804-1977

COMPANY TYPE: INVESTMENT HOLDING COMPANY

PSIC:

*If these are based on consolidated financial statements, please so indicate in the caption.*

Table 1. Parent Company Statements of Financial Position

FINANCIAL DATA	2016 (in P'000)	2015 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	-	-
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	3,603	3,385
B.5.1 Deferred Tax		99
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	3,603	3,286
B.5.2.1 Retirement Benefit Obligation	3,603	3,286
B.5.2.2		
B.5.2.3		
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10)	1,804,630	1,809,147
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	1,000,000	1,000,000
C.1.1 Common shares	1,000,000	1,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	76,500	76,500
C.2.1 Common shares	76,500	76,500
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	600,560	600,560
C.3.1 Common shares	600,559	600,560
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	72,272	72,272
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	13,931	5,710
C.6.1 Unrealized Gains (Losses) on AFS Investment	13,713	5,598
C.6.2 Actuarial Gains (Losses)	218	112
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Retained Earnings (C.8.1 + C.8.2)	1,046,329	1,059,067
C.8.1 Appropriated	745,000	500,000
C.8.2 Unappropriated	301,329	559,067
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)	-4,962	-4,962
TOTAL LIABILITIES AND EQUITY (B + C)	1,808,718	1,813,017

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**

NAME OF CORPORATION: SOCResources, Inc.  
CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City  
TEL. NO.: 804-1978 FAX NO.: 804-1977  
COMPANY TYPE: INVESTMENT HOLDING COMPANY PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

**Table 2. Parent Company Statements of Comprehensive Income**

FINANCIAL DATA	2016 (in P'000)	2015 (in P'000)	2014 (in P'000)
<b>A. REVENUE / INCOME (A.1 + A.2 + A.3)</b>	3,254	2,640	31,909
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)			
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for			
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	3,254	2,640	31,909
A.3.1 Rental Income from Land and Buildings			
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	3,254	2,640	31,909
A.3.5.1 Interest Income	2,582	2,079	2,686
A.3.5.2 Gain on Sale of AFS Financial Assets			24,526
A.3.5.3 Gain on Sale of HTM Investment			
A.3.5.4 Dividend Income	344	273	1,299
A.3.5.5 Foreign Exchange Gain	328	288	3,398
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	-	-	-
A.4.1 Interest Income			
A.4.2 Dividend Income			
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	-	-	-
A.4.3.1 Other Income			
A.4.3.2 Gain on Disposal of Noncurrent Asset Held for Sale			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	-	-	-
A.4.4.1 Gain/(Loss) on Foreign Exchange			
A.4.4.2 Equity in Net Income of Associates			
A.4.4.3			
A.4.4.4			
<b>B. COST OF GOODS SOLD (B.1 + B.2 + B.3)</b>			
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)			
B.1.5 Goods in Process, End (negative entry)			
B.2 Finished Goods, Beginning			
B.3 Finished Goods, End (negative entry)			
<b>C. COST OF SALES (C.1 + C.2 + C.3)</b>	-	-	-
C.1 Cost of Real Estate Sold			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
<b>D. GROSS PROFIT (A - B - C)</b>	3,254	2,640	31,909

**NOTE:** Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.



Control No.:

Form Type: PHFS (rev 2006)

**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**NAME OF CORPORATION: SOCResources, Inc.CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati CityTEL. NO.: 804-1978FAX NO.: 804-1977COMPANY TYPE : INVESTMENT HOLDING COMPANY

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Parent Company Statements of Comprehensive Income**

FINANCIAL DATA	2016 ( in P'000 )	2015 ( in P'000 )	2014 ( in P'000 )
<b>E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)</b>	15,992	23,010	14,741
E.1 Selling or Marketing Expenses			
E.2 Administrative Expenses	15,992	23,010	14,741
E.3 General Expenses			
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
<b>F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)</b>	-	-	-
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans			
F.4 Amortization			
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	-	-	-
F.5.1			
F.5.2			
F.5.3			
F.5.4			
F.5.5			
<b>G. NET INCOME (LOSS) BEFORE TAX (D - E - F)</b>	-12,738	(20,370)	17,168
<b>H. INCOME TAX EXPENSE (negative entry)</b>			-2,484
<b>I. INCOME (LOSS) AFTER TAX</b>	-12,738	(20,370)	14,684
<b>J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)</b>			
J.1			
J.2			
<b>K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST</b>			
<b>L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>			
<b>M. EARNINGS (LOSS) PER SHARE (not in P'000)</b>			
M.1 Basic	-0.014	0.023	0.025
M.2 Diluted			

## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCRessources, Inc.

CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati City

TEL. NO.: 804-1978

FAX NO.: 804-1977

COMPANY TYPE INVESTMENT HOLDING COMPANY

PSIC: \_\_\_\_\_

*If these are based on consolidated financial statements, please so indicate in the caption.*

Table 3. Parent Company Statements of Cash Flow

FINANCIAL DATA	2016 (in P'000)	2015 (in P'000)	2014 (in P'000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Income (Loss) Before Tax and Extraordinary Items	(12,738)	(20,370)	17,168
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation	21	12	33
Others, specify: Equity in Net Losses (income) of associates			
Impairment in value - AFS			
Net Foreign Exchange Losses (Gain) - unrealized	(328)	(287)	5,839
Gain on Sale of AFS Financial Assets			(24,526)
Gain on Sale of HTM Investments			
Dividend Income	(344)	(273)	(1,300)
Interest Income	(2,582)	(2,079)	(2,685)
Share in Unrealized Valuation Gain on AFS Investments of Assoc			
Provision for Impairment on AFS Financial Assets		7,835	4,129
Gain on sale of Noncurrent Asset held For Sale			
Write off of Project Advances			
Retirement benefit expense	324	363	306
Write off of Deferred Exploration Cost			
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	2,498	(1,953)	(1,103)
Prepayments and other current assets	(237)	(273)	(55)
Others, specify: Real Estate for Sale			
Other Noncurrent Assets			
Increase (Decrease) in:			
Trade and Other Payables	(0)	(4,814)	(1,275)
Income and Other Taxes Payable			
Others, specify: Interest Received	2,561	1,913	467
Income Taxes Paid			(6,019)
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>(10,825)</b>	<b>(19,926)</b>	<b>(9,021)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceed for sale of AFS Financial Assets			326,181
Proceed for sale of Noncurrent Asset Held for Sale			
Proceed for Sale of HTM Investments			
Decrease (Increase) in Noncurrent Assets			
Decrease (Increase) in Deferred Exploration Cost			
Decrease (Increase) in Project Advances			
Decrease (Increase) in Advances to Related Parties		(23,790)	(208,012)
Reductions/(Additions) to Property, Plant, and Equipment			
Others, specify Net changes in Investments to Associates and Subs.			
Acquisition of Property, Plant & Equipment	(52)	(21)	
Acquisition of AFS			(6,247)
Advances to related party	(1,363)		
Payment Received from Related Parties			22,686
Interest Received			3,021
Dividends Received	344	273	1,590
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>	<b>(1,071)</b>	<b>(23,538)</b>	<b>139,219</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from:			
Others, specify: Collections of Subscription Receivable		53	
Acquisition of Treasury Stocks			
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>	<b>-</b>	<b>53</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>(11,896)</b>	<b>(43,411)</b>	<b>130,198</b>
Cash and Cash Equivalents			
Effect of Exchange Rates on Cash	328	287	(5,840)
Beginning of year	212,608	255,732	131,374
End of year	201,040	212,608	255,732

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.



Control No.:

Form Type:

PHFS (rev 2006)

PHFS (rev 2006)

PHFS (rev 2006)

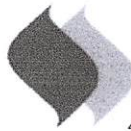
## SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SOCResources, Inc.CURRENT ADDRESS: 4th Floor ENZO Bldg. 399 Senator Gil Puyat Avenue, Makati CityTEL. NO.: 804-1978FAX NO.: 804-1977COMPANY TYPE : INVESTMENT HOLDING COMPANY*If these are based on consolidated financial statements, please so indicate in the caption.*

Table 4. Parent Company Statement of Changes in Equity

(Amount in P'000)

FINANCIAL DATA	Issued Common Stock	Subscribed Common Stock	Additional Paid-in Capital	Unrealized Gains/ (Losses) on AFS	Actuarial Gains (Losses) on Defined Benefit Plan	Retained Earnings Appropriated	Retained Earnings Unappropriated	Treasury Stocks	TOTAL
A. Balance, 2014	600,490	76,518	72,272	1,330	(119)	500,000	579,437	(4,962)	1,824,966
A.1 Correction of Error(s)									
A.2 Changes in Accounting Policy									
B. Restated Balance									
C. Surplus									
D. Net Income (Loss) for the Period							(20,370)		(20,370)
E. Other Comprehensive Income (loss)				4,268	231				4,499
E. Dividends (negative entry)									
F. Appropriation for (specify)									
F.1 Unappropriation for Diwalwal									
G. Issuance of Capital Stock									
G.1 Common Stock	70	-70							
G.2 Preferred Stock									
G.3 Purchase of Treasury Stocks									-
H. Collection of Subscription Receivable		52							52
I. Balance, 2015	600,560	76,500	72,272	5,598	112	500,000	559,067	(4,962)	1,809,147
H.1 Correction of Error (s)									
H.2 Changes in Accounting Policy									
I. Restated Balance									
J. Surplus									
K. Net Income (Loss) for the Period							(12,738)		(12,738)
E. Other Comprehensive Income (loss)				8,115	106				8,221
L. Dividends (negative entry)									
M. Appropriation for (specify)									
M.1 Subsidiary Project						600,000	-600,000		
M.2 Agricultural Project						145,000	-145,000		
M.3 Reversal of Prior Appropriations						-500,000	500,000		
N. Issuance of Capital Stock									
N.1 Common Stock									
N.2 Preferred Stock									
N.3 Purchase of Treasury Stocks									
H. Collection of Subscription Receivable									-
O. Balance, 2016	600,560	76,500	72,272	13,713	218	745,000	301,329	(4,962)	1,804,630



# SOCResources, Inc.

4<sup>th</sup> Flr. ENZO Building 399 Senator Gil Puyat Avenue, Makati City  
Metro Manila, Philippines 1200

## TREASURER'S CERTIFICATION

I, BELEN R. CASTRO, of legal age, Filipino and with office address at the 4<sup>th</sup> Floor Enzo Building 399 Senator Gil Puyat Avenue, Makati City, after being sworn in accordance with law, hereby certify that:

1. I am the Treasurer of SOCResources, Inc. (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration ASO92-06441 with the principal office address at 4<sup>th</sup> Floor Enzo Building 399 Senator Gil Puyat Avenue, Makati City.
2. Except for certain details/breakdowns required in the General Form of Financial Statement and Special Form of Financial Statement, the Generally Accepted Accounting Principles in the Philippines or Philippine Financial Reporting Standards prescribed accounts and figures provided in electronic documents are based on the contents of the FS submitted to the SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

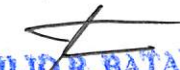
11 MAY 2017

WITNESS MY HAND on this \_\_\_\_ of \_\_\_\_ 2017 at City of Makati

  
BELEN R. CASTRO  
11 MAY 2017  
Treasurer

SUBSCRIBED AND SWORN to before me on this \_\_\_\_ day of \_\_\_\_ 2017 at City of Makati, affiant exhibiting to me her Passport No. EC1162064 issued on May 21, 2014 at DFA, Manila valid until May 20, 2019.

Doc. No. 480  
Page No. 97  
Book No. 38  
Series of 2017

  
ATTY. VIRGILIO R. BATALLA  
NOTARY PUBLIC FOR MAKATI CITY  
APPL. NO. M-88  
UNITED DEC. 31, 2018  
ROLL OF ATTY. NO. 48348  
MCLE COMPLIANCE NO. IV-C016333-5/10/13  
I.B.P. O.R. NO. 708442, LIFETIME MEMBER JAN 29, 2007  
PTR NO. 590-90-82 JAN 13, 2007  
EXECUTIVE BLDG. CENTER  
MAKATI AVE. COR. JUPITER ST. MAKATI CITY